

## Memorandum

To: University Research Community

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Office of Research and Economic Development

Subj.: Updated Fringe Benefit Rates for Proposals and Awards

Date: August 15, 2016

The Office of Financial Planning recently revised the fringe benefit rates for the 2016-2017 fiscal year to include a slight reduction to the Staff and Non-Student OPS fringe benefit rates.

The fringe benefit rates used at proposal stage and charged to active awards have been revised as follows:

| <b>Employee Group</b>               | Pooled Fringe Benefit Rate |
|-------------------------------------|----------------------------|
| COM Faculty                         | 22.70%                     |
| Admin/Faculty excluding COM Faculty | 32.72%                     |
| Staff                               | 45.76%                     |
| Non Student OPS (except students)   | 4.15%                      |
| Graduate Student Assistants         | 7.18%                      |
| Student OPS (excluding Graduate     | 0.39%                      |
| Students Assistants)                |                            |

The internal budget sheet used at proposal stage will be revised to reflect these changes in the fringe benefit rates as well as to incorporate the tracking of new positions created in order to better capture economic development data.

If you have any questions about these changes to the fringe benefit rates then please feel free to contact your Pre or Post Award representative (<a href="http://research.fiu.edu/dor/pages/staff-directory.html">http://research.fiu.edu/dor/pages/staff-directory.html</a>) at 305-348-2494 for further assistance.