

Memorandum

- To: University Research Community
- From: Roberto M. Gutierrez Associate Vice President for Research Office of Research and Economic Development
- Subj.: Fringe Benefit Rates for Proposals and Awards
- Date: March 19, 2024

The Office of Financial Planning has released the fringe benefit rates for the 2024-2025 fiscal year, therefore the fringe benefit rates used at proposal stage have been revised as follows:

Employee Group	Pooled Fringe Benefit Rate
COM Faculty	28.83%
Admin/Faculty (excluding COM Faculty)	35.95%
Staff (including Law Enforcement Officers)	50.22%
Non Student OPS (other temporary)	2.79%
Graduate Student Assistants	9.61%

The internal budget sheet used at proposal stage will be revised to reflect these changes in the fringe benefit rates and will be posted to the ORED website.

The revised rates will become effective immediately for all proposals being routed via ePRAF for budget periods that fall within the new rates and will be charged to all active awards as of July 1st, 2024.

If you have any questions about these changes to the fringe benefit rates then please feel free to contact your ORED representative (<u>http://research.fiu.edu/ored/staff-directory/</u>) at 305-348-2494 for further assistance.